

Current Report: Home Sale Report of Custom Region: Miracle Mile



Date: October 25, 2010

Proposed Area:

This area is located in Los Angeles County, in the state of California

It is located within or touches the following census tract(s): 216300, 216200.

Similarly, it is located within or touches the following zip code(s): **90019**, **90036**, **90048**.

(-) This Area is Served by (or touches):

School District(s): Los Angeles Unified

Congressional District(s): California District 30 (Henry Waxman), California District 33 (Diane E. Watson)

Senators: Barbara Boxer (CA), Dianne Feinstein (CA)

State Senate District(s): California State Senate District 023, California State Senate District 026

State House District(s): California State Assembly District 047

(-) Home Sales:

Home Sale data comes from Boxwood Means, Inc., a real estate research firm and value added reseller of residential and commercial data. They calculate the median home sale price, residential sales volume, loan-to-value ratios, and percent change in the median sale price for several time periods. These indicators are available at the summary levels of blockgroup, census tract, county, Census place, zip code and state, only for areas where there is complete coverage of all contained geographies.

Number of Home Sales	2006	2007Q1	2007Q2	2007Q3	2007Q4	2007	2008Q1	2008Q2	2008Q3	2008Q4
Miracle Mile										
Number of Sales	55	15	12	14	8	42	9	19	15	4
County (Los Angeles)										
Number of Sales	112,562	24,485	31,843	25,254	19,379	81,945	14,396	38,124	44,642	37,459

Number of Home Sales	2008	2009Q1	2009Q2	2009Q3	2009Q4	2009
Miracle Mile						
Number of Sales	34	7	14	11	11	34
County (Los Angeles)						
Number of Sales	110,475	28,290	44,781	47,543	43,063	130,591

Median Sale Price	2006	2007Q1	2007Q2	2007Q3	2007Q4	2007	2008Q1	2008Q2	2008Q3	2008Q4
Miracle Mile										
Median Price	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County (Los Angeles)										

Median Price | \$515,000 | \$525,000 | \$525,000 | \$500,000 | \$438,114 | \$500,000 | \$393,855 | \$363,000 | \$328,170 | \$300,000

Median Sale Price	2008	2009Q1	2009Q2	2009Q3	2009Q4	2009
Miracle Mile						
Median Price	N/A	N/A	N/A	N/A	N/A	N/A
County (Los Angeles)						
Median Price	\$340,000	\$275,000	\$282,625	\$294,216	\$300,000	\$290,000

Between Quarter 3 2009 and Quarter 4 2009, the number of home sales in this area changed by **0%**; the median sale price changed by **N/A**.

Home Sale Variation	2007Q1 - 2007Q2	2007Q2 - 2007Q3	2007Q3 - 2007Q4	2007Q4 - 2008Q1	2008Q1 - 2008Q2	2008Q2 - 2008Q3	2008Q3 - 2008Q4	2008Q4 - 2009Q1
Miracle Mile								
Percent Change in Number of Sales	-20%	16.67%	-42.86%	12.5%	111.11%	-21.05%	-73.33%	75%
County (Los Angeles)								
Percent Change in Number of Sales	30.05%	-20.69%	-23.26%	-25.71%	164.82%	17.1%	-16.09%	-24.48%

Home Sale Variation	2009Q1 - 2009Q2	2009Q2 - 2009Q3	2009Q3 - 2009Q4
Miracle Mile			
Percent Change in Number of Sales	100%	-21.43%	-21.43%
County (Los Angeles)			
Percent Change in Number of Sales	58.29%	6.17%	-9.42%

Home Sale Price Variation	2007Q1 - 2007Q2	2007Q2 - 2007Q3	2007Q3 - 2007Q4	2007Q4 - 2008Q1	2008Q1 - 2008Q2	2008Q2 - 2008Q3	2008Q3 - 2008Q4	2008Q4 - 2009Q1
Miracle Mile								
Percent Change in Median Price	N/A							
County (Los Angeles)								
Percent Change in Median Price	0%	-4.76%	-12.38%	-10.1%	-7.83%	-9.6%	-8.58%	-8.33%

Home Sale Price Variation	2009Q1 - 2009Q2	2009Q2 - 2009Q3	2009Q3 - 2009Q4
Miracle Mile			
Percent Change in Median Price	N/A	N/A	N/A
County (Los Angeles)			
Percent Change in Median Price	2.77%	4.1%	1.97%

(-) Home Sale Trends:

The median sale price of a single family home between 2008 and 2009 changed in this area N/A.

Home Sale Trends	2001-2006	2003-2006	2005-2006	2006-2007	2007-2008	2008-2009
Miracle Mile						
Percent Change Median Sale Price	N/A	N/A	N/A	N/A	N/A	N/A
County (Los Angeles)						
Percent Change Median Sale Price	136.24%	66.13%	9.34%	-2.91%	-32%	-14.71%

(-) Aggregate Home Sales:

Aggregate housing prices provide a measure with which to understand the behavior of housing prices and their influence on the economy. These amounts represent the total dollar volume of sales that occurred in an area. For all areas with complete coverage, Boxwood Means, Inc. sums the home sale price for each transaction made within the time period and reports the total amount per year or quarter.

Aggregate Home Sale Amount	2006	2007Q1	2007Q2	2007Q3	2007Q4	2007
Miracle Mile						
Aggregate Amount	\$51,822,380	\$14,927,788	\$12,710,663	\$14,053,663	\$7,441,000	\$44,719,451
County (Los Angeles)						
Aggregate Amount	\$68,457,482,583	\$15,402,795,849	\$20,600,244,025	\$15,784,898,170	\$10,631,104,243	\$50,989,519,860

Aggregate Home Sale Amount	2008Q1	2008Q2	2008Q3	2008Q4	2008
Miracle Mile					
Aggregate Amount	\$5,554,750	\$14,887,750	\$12,287,039	\$2,445,000	\$27,139,789
County (Los Angeles)					
Aggregate Amount	\$7,179,351,521	\$17,838,705,839	\$18,564,934,913	\$14,074,389,492	\$47,795,135,859
Aggregate Home Sale Amount	2009Q1	2009Q2	2009Q3	2009Q4	2009
Miracle Mile					
Aggregate Amount	\$5,024,900	\$10,640,000	\$6,697,500	\$7,002,000	\$23,773,900
County (Los Angeles)					

(-) Loan-To-Value (LTV) Ratios:

Aggregate Amount

Loan-To-Value ratios, for the purpose of this report, represent the amount of a homebuyer's first mortgage compared to the purchase price of their home. This ratio is also commonly referred to as the Loan-To-Price ratio and does not factor in any second loans the homebuyer may have taken out at the time of purchase. The LTV is expressed as the percent of the first loan over the purchase price. The LTV is an often used indicator of the amount of equity the homebuyer holds, the amount of risk assumed by the mortgage lender, and the likelihood of delinquency or foreclosure in an area.

\$9,819,237,618 | \$16,726,663,227 | \$18,306,867,389 | \$16,816,429,541 | \$49,243,599,947

Median Loan-To-Value Ratios	2006	2007Q1	2007Q2	2007Q3	2007Q4	2007	2008Q1	2008Q2	2008Q3	2008Q4	2008
Miracle Mile											
Median LTV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County (Los Angeles)											
Median LTV	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8

Median Loan-To-Value Ratios	2009Q1	2009Q2	2009Q3	2009Q4	2009
Miracle Mile					
Median LTV	N/A	N/A	N/A	N/A	N/A
County (Los Angeles)					
Median LTV	0.8	0.8	0.8	0.8	0.8

(-) Endnotes:

TRF has licensed the use of the data from Boxwood Means for use in its PolicyMap application.

Boxwood Means, Inc. is a Value Added Reseller of residential and commercial data. The data in PolicyMap is displayed only for areas were there is complete coverage of all contained geographies, meaning that state-level data is shown only where all the counties in a state report sales data for Boxwood Means, Inc. It is for this reason that the Home Sale Report is not available for radii around specific addresses and custom regions. TRF has suppressed data in places with fewer than five sales. These places are identified on the map as having Insufficient Data. If a cell in a table contains N/A, the data are not available or have been suppressed according to these rules.

For custom areas, such as radii, custom regions, school districts, and political districts, Boxwood Means data was calculated by summing the following component Census Block Groups: ,,,,,,

For cities, Boxwood Means generates home sale statistics by aggregating block group level data. In some cases, sale records have a county identifier, but not a block group identifier. As a result, if the "report area" is a city that is also a county (i.e. Philadelphia) the report may generate county numbers that are different than the city numbers.

Home Sale Data in this report includes median home sale price, residential sales volume, loan-to-value ratio, and percent change in the median sale price for several time periods. Due to the time between when a sale happens, when a county reports, and when Boxwood Means packages and sends the data to TRF, PolicyMap data will generally lag one or two quarters behind the current date. When PolicyMap refers to residential sales, it means the subset of sales that are at-arms-length transactions, over \$5,000, and only includes properties with a completed structure; so-called "dollar sales," sales of vacant land, development lots, and multifamily residential buildings are excluded. Change calculations are based on the actual sale price at Time 1 and the actual sale price at Time 2. Change calculations are not adjusted to control for inflation.

Further description of the source and geographic coverage of the data used in the report can be found in the Data Directory: Boxwood Means, Inc.

PolicyMap's Terms of Use apply to the creation and use of this report.

Home Sale Report by Custom Region for area in Los Angeles County 10/25/2010

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